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ExxonMobil

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DIVISION OF
OIL AND GAS

Ms. Chantal Walsh
Director, Division of Oil & Gas
Alaska Department of Natural Resources (DNR)
550 W. 7th Avenue, Ste. 1100
Anchorage, Alaska 99501-3560

Dear Director Walsh,

Paragraph 4.1.5 of the Point Thomson Settlement Agreement, dated March 29, 2012, provides that the work plans for the development and operation of Point Thomson Unit set forth in Paragraphs 4.1.1 through 4.1.4 of the Settlement Agreement constitute the drilling and operating obligations under Section 10 of the Point Thomson Unit Agreement until May 1, 2017. Under Paragraph 4.6.2 of the Settlement Agreement, the Unit owners are to submit an Expansion Planning Plan of Development (POD) which, upon DNR approval, shall be effective April 2, 2017, one year following Initial Production System (IPS) Project Start-up. Under Paragraph 4.6.2, the Expansion Planning POD shall be submitted no later than ninety days following the above-noted effective date.

In light of the above-referenced provisions, ExxonMobil would support DNR confirming that the provisions of the Settlement Agreement extend through and remain effective as the plan of development and operation for Point Thomson Unit through submittal and DNR review of a plan of development and operation under Paragraph 4.6 of the Settlement Agreement.

Sincerely,



for DFB:lam

cc: Rebecca Kruse, DNR/DO&G